



What are the advantages and disadvantages of owning a pharmacy?

Advantages

- You can be your own boss
- Practice the way YOU want to
- Possibly work fewer hours
- Working to build equity for the future
- Make more money

Disadvantages

- More stress than working for someone else
- Work much harder and longer hours at least in the beginning
- Growth of the business is largely dependant on you
- Don't always make more money

What types of pharmacy ownership are available to me?

- Independent
- Banner (IDA, Remedys,Pharmasave,etc)
- Franchise (Medicine Shoppe)
- Corporate (Shoppers Drug Mart)

How do I know of which pharmacies are for sale?

By becoming a member of Drugstoresforsale.com. As a free member, you will gain access to our full range of services including nationwide pharmacy postings, automatic email notification of new pharmacy postings and consultation services. You can also get Information from various pharmacy publications including pharmacy post and pharmacy practice.

Can I afford to buy a pharmacy? What financing options are available?

Through our partners including Element Financial and Desante, their healthcare divisions provide both lease and loan financing for every aspect of a professional practice from setup to renovation, equipment purchases or upgrades, practice purchases and sales, equity withdrawal and high ratio commercial mortgages. Most financing is offered at 100% loan to value. Credit requirements are typically a credit application and personal net worth and financing values are determined by those credit requirements.

How do I know whether a pharmacy is the right fit for me?

There are many aspects to take into consideration such as location, operating years, employees, building lease or owned, etc. Ayaz Bhanji is a pharmacist and holds an MBA with over 13 years of pharmacy sales experience. His team will work closely with you to make sure you are well informed and educated about all buying opportunities.